

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 31, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127956C0	
High Rate ¹	0.075%	
Allotted at High Price	92.74%	
Investment Rate ²	99.994167	
	0.076%	
Median Rate ³	0.070%	
Low Rate ⁴	0.000%	
Issue Date	August 02, 2012	
Maturity Date	August 30, 2012	
	Tendered	Accepted
Competitive	\$153,465,223,200	\$34,764,223,200
Noncompetitive	\$235,800,200	\$235,800,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$153,701,023,400	\$35,000,023,400⁶
SOMA	\$0	\$0
Total	\$153,701,023,400	\$35,000,023,400
	Tendered	Accepted
Primary Dealer ⁷	\$128,687,000,000	\$21,348,940,000
Direct Bidder ⁸	\$11,525,000,000	\$2,991,920,000
Indirect Bidder ⁹	\$13,253,223,200	\$10,423,363,200
Total Competitive	\$153,465,223,200	\$34,764,223,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$153,701,023,400/\$35,000,023,400 = 4.39

⁶Awards to combined Treasury Direct systems = \$125,155,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.